

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi, Mumbai 400013

Office No: (022) 2439 1980, 2439 1933 Email: amfinecompliance@gmail.com

Date: 20.05.2022

To,

The Secretary
BSE Limited
1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai-400001

Security Code No.: 506134

Dear Sir/Ma'am

Subject: Outcome of the Board Meeting held today i.e. Friday, 20th May, 2022.

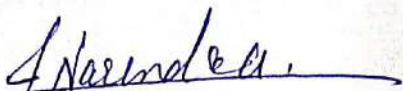
Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. **Friday, 20th May, 2022** has inter-alia considered, noted and approved the following matters:

1. Audited Financial Results (Standalone) of the Company for the Quarter and year ended March 31, 2022 including Cash Flow Statement. (Copy Enclosed)
2. Audit Report on the aforesaid Financial Results (Standalone) of the Company for the Quarter and year ended March 31, 2022, issued by the Statutory Auditors of the Company i.e. M/s K.J Shah & Associates, Chartered Accountants. (Copy Enclosed)
3. A declaration to the effect that the Auditors had given an unmodified opinion on Financial Results (Standalone) of the Company for the Quarter and year ended March 31, 2022. (Copy enclosed).

The Board Meeting commenced at 03:30 P.M. and concluded at 6:50 P.M.

Thanking You,
Yours faithfully,

For Intellivate Capital Ventures Limited



Narendra Kumar Sharma
Company Secretary & Compliance Officer
Membership No.: A30675

Encl: As Stated Above

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH11982PLC028715

Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitalventures.in

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2022

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

| PART-I | | Rs. In Lakhs | | | | |
|---------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Sr. No. | Particulars | QUARTER ENDED | | | YEAR ENDED | |
| | | 31.03.2022 (Audited) | 31.12.2021 (Unaudited) | 31.03.2021 (Audited) | 31.03.2022 (Audited) | 31.03.2021 (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue from operations | - | - | 33.00 | - | 33.00 |
| | (b) Other income | - | - | - | - | - |
| | Total Revenue | 2.68 | 3.27 | 0.07 | 6.12 | 0.63 |
| 2 | Expenses | | | | | |
| | (a) Employee benefits expense | - | - | - | - | - |
| | (b) Depreciation and amortisation expense | 0.28 | 0.84 | 1.53 | 4.49 | 8.60 |
| | (c) Fees and taxes | - | - | - | - | - |
| | (d) Legal and professional charges | 1.00 | 0.50 | 0.07 | 5.64 | 3.48 |
| | (e) Other expenses | 1.39 | 15.46 | 0.36 | 17.29 | 0.88 |
| | Total Expenses | 4.18 | 16.99 | 2.57 | 29.71 | 14.32 |
| 3 | Net (loss)/profit from before Tax | (1.50) | (13.72) | 30.50 | (23.59) | 19.31 |
| 4 | Tax expenses | | | | | |
| | I. Current tax | - | - | 5.16 | - | 5.16 |
| | II. Deferred tax | (2.95) | - | 0.00 | (2.95) | 0.00 |
| | III. Adjustment related to earlier year | (0.00) | - | - | (0.00) | (0.01) |
| 5 | Net (loss)/profit for the period | 1.45 | (13.72) | 25.34 | (20.64) | 14.16 |
| 6 | Other comprehensive income | - | - | - | - | - |
| 7 | Total comprehensive income for the period | 1.45 | (13.72) | 25.34 | (20.64) | 14.16 |
| 8 | Paid up equity share capital (par value Rs. 1/- each fully paid up) | 291.00 | 291.00 | 291.00 | 291.00 | 291.00 |
| 9 | Other Equity excluding revaluation reserve | - | - | - | 202.99 | 223.64 |
| 10 | Earnings per Share (par value Rs. 1/- each fully paid up) : | | | | | |
| | (a) Basic (not annualized) | 0.005 | (0.047) | 0.087 | (0.071) | 0.049 |
| | (b) Diluted (not annualized) | 0.005 | (0.047) | 0.087 | (0.071) | 0.049 |

Notes :

- The above statement of Audited Standalone Financial results for the quarter and year ended 31st March 2022 (the Statement) of Intellivate Capital Ventures Limited (the Company) is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 20th May, 2022. The standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognised accounting practices and policies to the extent applicable.
- The above results have been prepared on the basis of audited standalone financial statements of the Company for the year ended 31st March 2022 and the standalone interim financial results for the quarter and nine months ended 31st December 2021, which are prepared in accordance with Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015. The figures for the last quarters are the balancing figures between audited figures for the full financial financial year and published unaudited year to date figures up to the end of third quarter of the respective financial year.
- The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results. The Company believes that the pandemic is unlikely to impact the recoverability of the carrying value of its assets as at 31st March, 2022. The Company will continue to monitor the future economic conditions and its consequent impact on the business operations.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.
- Figures for the Previous period/quarter have been rearranged/re-grouped wherever necessary, to confirm with the figure for the current year/quarter.
- The Unaudited Financial Results for the quarter and year ended March 2022 are available on the website of the Company <http://www.intellivatecapitalventures.in> and the website of BSE i.e. www.bseindia.com

For and on behalf of the board of directors



Anubhav Dham

DIN:02656812

(Director)

Place : Gurugram

Date : 20th May, 2022

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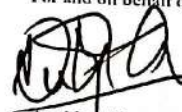
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2022

Part II

Rs. In Lakhs

| PARTICULARS | As At | |
|-----------------------------------|-------------------|-------------------|
| | 31 st March, 2022 | 31 st March, 2021 |
| A ASSETS | | |
| 1. Non Current Assets | | |
| Property, plant and equipment | | |
| Financial assets | - | 0.05 |
| Investments | | |
| Deferred tax (net) | - | 483.70 |
| Sub Total | 2.95 | 0.00 |
| 2. Current Assets | | |
| Financial assets | | |
| Cash and cash equivalents | | |
| Other financial assets | 492.00 | 35.01 |
| Current tax assets (net) | 0.15 | - |
| Other current assets | 0.28 | 1.01 |
| Sub Total | 2.09 | 1.63 |
| TOTAL ASSETS | 494.52 | 37.64 |
| B EQUITY & LIABILITIES | | |
| 1. Equity | | |
| Equity share capital | | |
| Other equity | 291.00 | 291.00 |
| Sub Total | 202.99 | 223.64 |
| 2. Current Liabilities | | |
| Financial liabilities | | |
| Trade payables | | |
| Other financial liabilities | 2.19 | 0.27 |
| Other current liabilities | 1.18 | 0.49 |
| Sub Total | 0.10 | 5.98 |
| TOTAL LIABILITIES | 3.48 | 6.75 |
| TOTAL ASSETS | 497.47 | 521.39 |

For and on behalf of the board of directors



Anubhav Dham
DIN:02656812
(Director)

Place : Gurugram
Date : 20th May, 2022